



# Treasurer Report

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By Jerry Hall September 17, 2020

# Introduction

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**Your Treasurer has tried to reduce costs for the federation by moving significantly from a paper-based system to an electronic one.**

**While at the same time, your treasurer has been implementing procedures to ensure that the financial records can be audited and are accurate and transparent.**

**Back up of the records are done on various platforms to ensure that records are not lost or destroyed.**

# Per Capita Dues

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**\$8,233.00 assessed**

**\$7,898.00 paid**

**\$335.00 outstanding**

## **Chapters defaulting on payment of assessment**

0059 GLENDALE-BURBANK  
0188 RIVERSIDE  
0281 NAPA COUNTY  
1497 MT BALDY  
2233 IMPERIAL VALLEY\_EL CENTRO

ending June 30, 2020

## **Income**

\$64,116.92 includes 10% funds from National, Per Capita Dues, Chapter Closings, CD.

## **Expenses**

\$26,185.93 with largest expenses including one in person executive board meeting, incentives for recruitment and dues withholding, pre-convention activities, visits to chapters, district meetings.

Due to the pandemic, the Federation expended significantly below the slightly more than \$85,000 budgeted, only one Board meeting, few chapter visits, and no in-person events or training during the FY.

**Summary**, the Federation began the FY with \$149,567.44.

Federation ended the FY with \$187,498.43.

Federation paid out \$26,185.93 in expenses.

# Budget for FY 2020-21 ending June 30, 2021

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The FY 2020-21 budget assumes that we will have a convention and return to a more active in-person events mode.

\$75,745 in projected expenses using \$51,000 in projected income mostly from National 10% funds and per capita dues, and with the potential to use \$24,745 from funds on hand. Recent history suggests that we will likely not use much of the \$24,745 of our own funds but they must be allocated to balance the budget in case the full \$75,745 is actually spent. This also assumes that the 10% funds will remain in place.

**The budget can and is adjusted on occasion to address new expenses and income during the FY. In effect, the board can also decrease expenditures because of reduced income and need.**



# Conclusion

Current (as of 9-16-20) balance for CA Federation in all Accounts: **\$194,520.33.**

As your treasurer, I seek to be totally transparent as to all income, expenses, and budgeting. I will continue to keep you informed of the financial status of the Federation via the minutes from our board meetings.

I am always available to all members.

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