

TRANSITIONING IN RETIREMENT

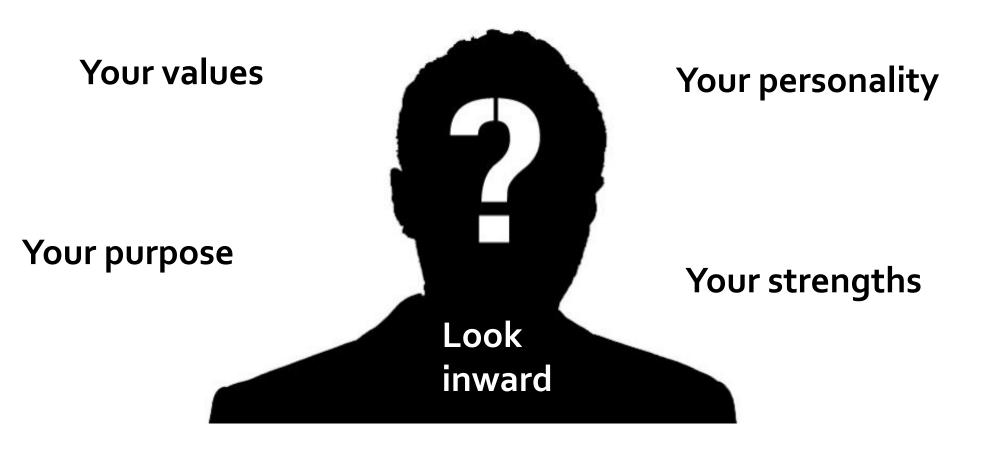
Presented by Herb Cashbcaseyconsulting@g.



Six Major Paths in Retirement (Nancy K Schlossberg, Ed D)

- Continuers modify their activities while continuing along a similar path.
- Adventurers pursue an unrealized dream or try something new.
- Easy gliders decide that retirement is the time to relax.
- Searchers are looking for their niche. Any one of us may be a searcher.
- Involved spectators still care deeply about their previous work but are no longer players.
- Retreaters disengage, often becoming depressed and couch potatoes.

Who Are You?





Your Purpose

- If money didn't matter, what would you be doing?
- What makes you feel happy and alive?
- What are you passionate about?
- What is something that you enjoyed when you were younger?



What are your value

- They are the beliefs that guide you in your life.
- examples: caring, creativity, ethical, family, friends, honesty, loyalty, freedom, service, security, wisdom



Your Strengths

- What are your unique characteristics/skills?
- What do you excel at/ your achievements?
- What are your hobbies/specia interests?
- What have others complimented you about?

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Develop your skills

- Take a class
- Seek out mentors
- Network with like minded community
- Use social media (affinity groups)



ehearse Your Focus - Tips

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etwork: (friends, family, mentors, professionals)
everage social media: (LinkedIn, Facebook, Instagram,
nterest, Twitter, Etsy, etc.)
now your worth: (payscale.com, salary.com, glassdoor.com)
se websites for leads: (Upwork.com, Freelancer.com,
askRabbit.com, etc.
reate a website/blog: (helps to build a strong brand)
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pdate your resume: (for paid & volunteer work)

e positive and "Toot" your own horn.

elocating in etirement onsiderations



- ✓ Spouse/significant other/family
- ✓ Climate
- ✓ Tax Burden (state income, local sales, property & estate)
- ✓ Healthcare (insurance, Medicare hospital/doctor costs)
- ✓ Employment Opportunities (28 of retirees continue to work)
- ✓ Quality of life
- ✓ Cost of Living

Inline Tools – Relocation



- **liche.com** reviews for towns, neighborhoods with grade A+ hrough F (schools, housing, safely, diversity, etc.)
- ivability.com provides basic statistics on cities (population, race, ender, economics, etc.)
- **reaVibes.com** ranks cities from 1 to 100 considers, cost of living, rime rate, work, weather, education, real estate, etc.)
- **SestPlaces.com** ranks cities based on weather, cost of living, opulation, transportation, schools, and housing.
- **eleport.com** outside of U.S. Displays summary of city, quality of fe, cost of living, pros/cons, etc.

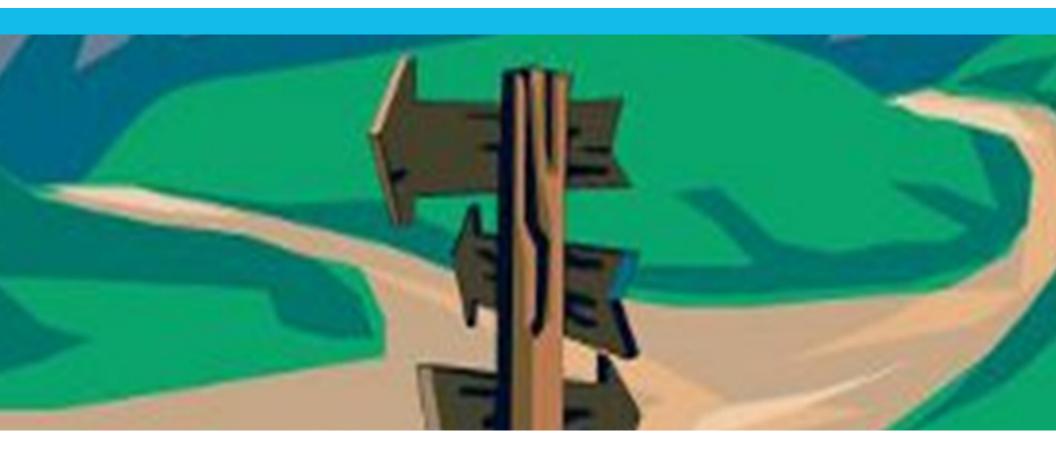
Possession Management in Retirement:

- Make a plan (take your time)
- Determine monthly housing budget
- Identify divestment strategies (gifts, sales, donations and discarding)
- Understand your emotions stress, fatigue, regrets, feeling of empowerment/optimism for life
- Save only what matters to you

Reference: Downsizing by David Ekerdt

Your Transition -Summary

- Define your concept of retirement.
- Identify your purpose, strengths and values to create a focus. (Look inward.)
- Develop it.
- Rehearse it.
- Have a plan A and a plan B. (C & D)
- Adjust your plans periodically.



WHAT IS THE ONE THING THAT YOU CAN DO TODAY TOWARDS YOUR TRANSITION?